



# ESG Investor Pack

AUGUST 2024





# Forward-looking information and non-GAAP measures

This presentation includes certain forward-looking information, including but not limited to, our financial and operational performance, statements related to future dividend and earnings growth, future EBITDA growth, the future growth of our core businesses, including the performance of our subsidiaries, expectations about strategies and goals for growth and expansion, including acquisitions, expected cash flows and future financing options available along with portfolio management, including our expectations regarding the size, timing and outcome of the asset divestiture program, expected dividend growth, expected duration of discounted DRP, expected access to and cost of capital, expected energy demand levels, expected costs and schedules for planned projects, including projects under construction and in development, expected emission reductions and other benefits from planned projects, expected capital expenditures and proportion of program relating to energy transition, contractual obligations, commitments and contingent liabilities, including environmental remediation costs, expected regulatory processes and outcomes, statements related to our GHG emissions reduction goals, expected outcomes with respect to legal proceedings, including arbitration and insurance claims, the expected impact of future tax and accounting changes, the commitments and targets contained in our 2023 Report on Sustainability and GHG Emissions Reduction Plan and expected industry, market and economic conditions, including their impact on our customers and suppliers. Statements that are forward-looking are based on certain assumptions and on what we know and expect today and generally include words like anticipate, expect, believe, may, will, should, estimate or other similar words.

Forward-looking statements do not guarantee future performance. Actual events and results could be significantly different because of assumptions, risks or uncertainties related to our business or events that happen after the date of this presentation. **In particular, unless otherwise specified, forward-looking statements in this presentation do not include the impacts of TC Energy's intention to separate into two independent, investment-grade, publicly listed companies through the spinoff of TC Energy's Liquids Pipelines business expected to close in the second half of 2024, subject to receipt of all required approvals (the "Liquids Spin-off").**

Our forward-looking information is based on certain key assumptions and is subject to risks and uncertainties, including but not limited to the realization of expected benefits from acquisitions and divestitures, our ability to successfully implement our strategic priorities and whether they will yield the expected benefits, our ability to develop, access or implement some or all of the technology and infrastructure necessary to efficiently and effectively achieve GHG emissions targets and ambitions, the commercial viability and scalability of GHG emissions reduction strategies and related technology and products, our ability to implement a capital allocation strategy aligned with maximizing shareholder value, the operating performance of our pipelines, power generation and storage assets, amount of capacity sold and rates achieved in our pipeline businesses, the amount of capacity payments and revenues from power generation assets due to plant availability, production levels within supply basins, construction and completion of capital projects, cost and availability of, and inflationary pressures on, labour, equipment and materials, the availability and market prices of commodities, access to capital markets on competitive terms, interest, tax and foreign exchange rates, performance and credit risk of our counterparties, regulatory decisions and outcomes of legal proceedings, including arbitration and insurance claims, our ability to effectively anticipate and assess changes to government policies and regulations, including those related to the environment, our ability to realize the value of tangible assets and contractual recoveries, competition in the businesses in which we operate, unexpected or unusual weather, acts of civil disobedience, cyber security and technological developments, ESG-related risks, impact of energy transition on our business, economic conditions in North America as well as globally and global health crises, such as pandemics and epidemics, and the impacts related thereto. As actual results could vary significantly from the forward-looking information, you should not put undue reliance on forward-looking information and should not use future-oriented information or financial outlooks for anything other than their intended purpose. We do not update our forward-looking statements due to new information or future events, unless we are required to by law. You can read more about these factors and others in the MD&A in our most recent Quarterly Report to Shareholders and in other reports we have filed with Canadian securities regulators and the SEC, including the MD&A in our most recent Annual Report.

For additional information on the assumptions made, and the risks and uncertainties which could cause actual results to differ from the anticipated results, refer to our most recent quarterly report and most recent annual report filed under TC Energy's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and with the U.S. Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov) and the "Forward-looking information" section of our most recent Report on Sustainability and our GHG Emissions Reduction Plan which are available on our website at [www.TCEnergy.com](http://www.TCEnergy.com).

Comparable EBITDA, comparable earnings, comparable earnings per share, funds generated from operations, and comparable funds generated from operations are non-GAAP measures used throughout this presentation. These measures do not have any standardized meaning under GAAP and therefore are unlikely to be comparable to similar measures presented by other companies. The most directly comparable equivalent GAAP measures are, segmented earnings (losses), net income attributable to common shares, net income per common share, and net cash provided by operations. Reconciliations to the most directly comparable GAAP measures are included as an Appendix to this presentation. Refer to the MD&A in our most recent Quarterly Report for more information about the non-GAAP measures, which section of the MD&A is hereby incorporated by reference. Our Quarterly Report to Shareholders is filed with Canadian securities regulators and the SEC and available at [www.TCEnergy.com](http://www.TCEnergy.com) under Investors.





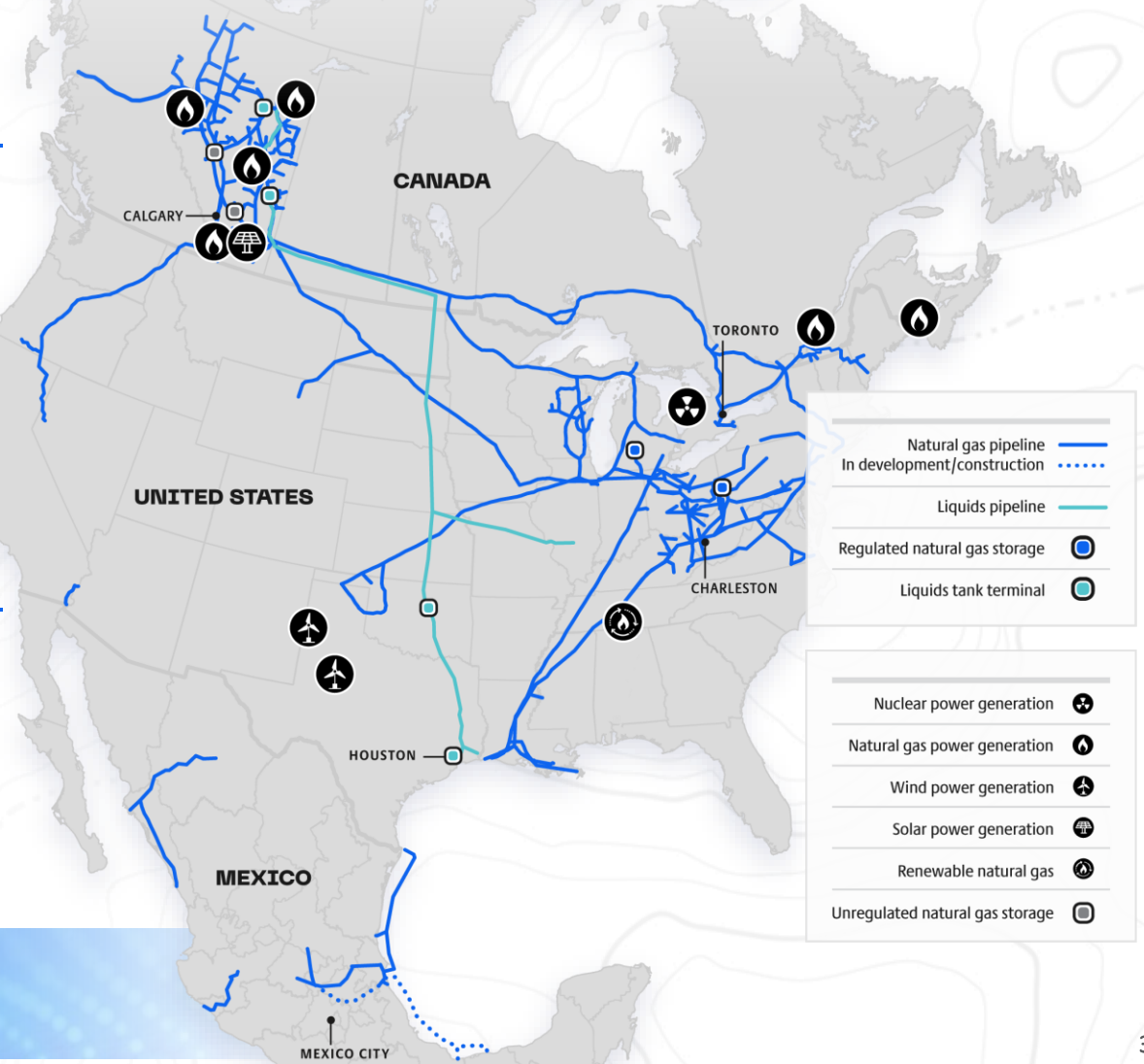
# Highly integrated North American asset base

## TC Energy

- 3 Three Natural Gas Pipelines businesses:**
  - ❖ Low-risk, rate-regulated and long-term, take-or-pay contracts
  - ❖ Diversified across North America
- 1 One Power and Energy Solutions business:**
  - ❖ Anchored by Bruce Power's clean energy
  - ❖ Increasingly weighted to nuclear and pumped hydro

## South Bow

- 1 One Liquids Pipelines and Storage business:**
  - ❖ Highly contracted, low-risk cash flows
  - ❖ Shortest travel time, highest product quality preservation path to the Midwest and the Gulf Coast



 **5 leadership positions**



*Sustainability at TC  
Energy means meeting  
today's energy needs  
while safely, reliably and  
economically finding  
responsible solutions for  
our energy future.*



**FRANÇOIS POIRIER**  
PRESIDENT AND CEO

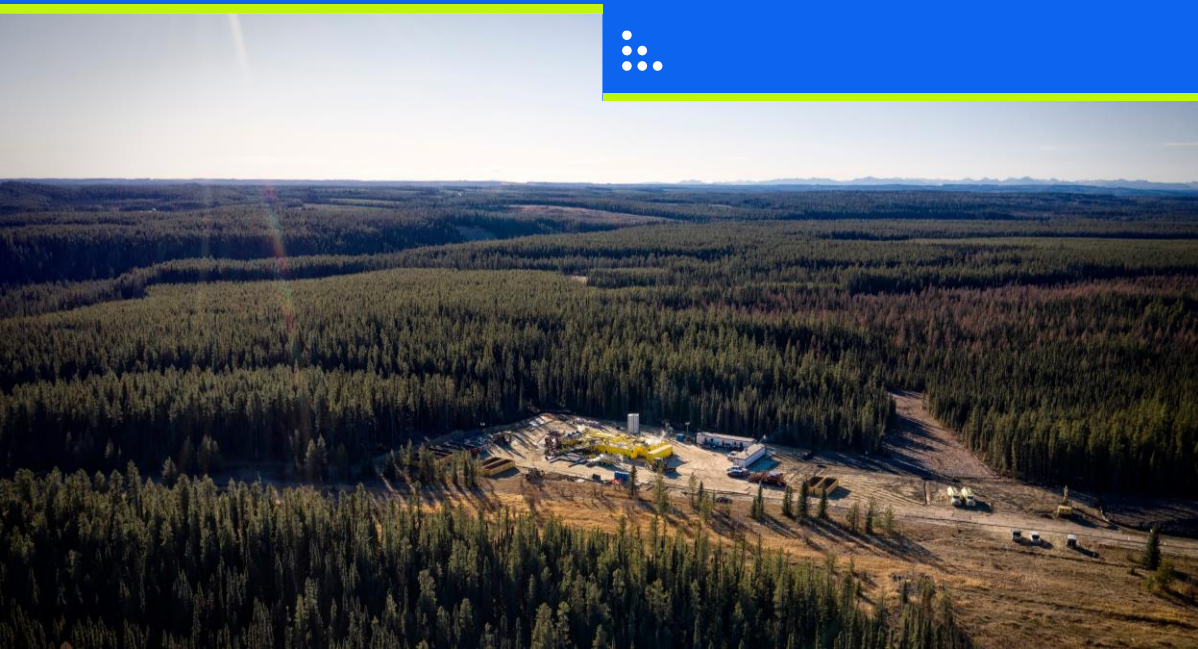
# 20+ year commitment to sustainability and ESG



**A continuous journey of embedding sustainability into business decision-making**



# Focusing on material risks and opportunities



**We are integrating sustainability into our culture, governance, strategic planning, decision making, risk management and across our operations**

We've made commitments and set targets to drive performance.

Key topics include:

Continuous safety improvement

Mutually beneficial relationships

Embracing energy transition

Advancing Indigenous reconciliation

Safeguarding habitat and biodiversity

Furthering inclusion and diversity

**Strong governance foundation**



# Sustainability and ESG disclosure



- ❖ 2024 Report on Sustainability
- ❖ Report on Reliability of Methane Emissions Disclosure
- ❖ Report on Climate-related Lobbying
- ❖ Third-party limited assurance report
- ❖ CDP climate change questionnaire response
- ❖ Reconciliation Action Plan Update
- ❖ Forced Labour and Child Labour Report 2023
- ❖ GHG Emissions Reduction Plan
- ❖ 2022 Sustainability Materiality Assessment

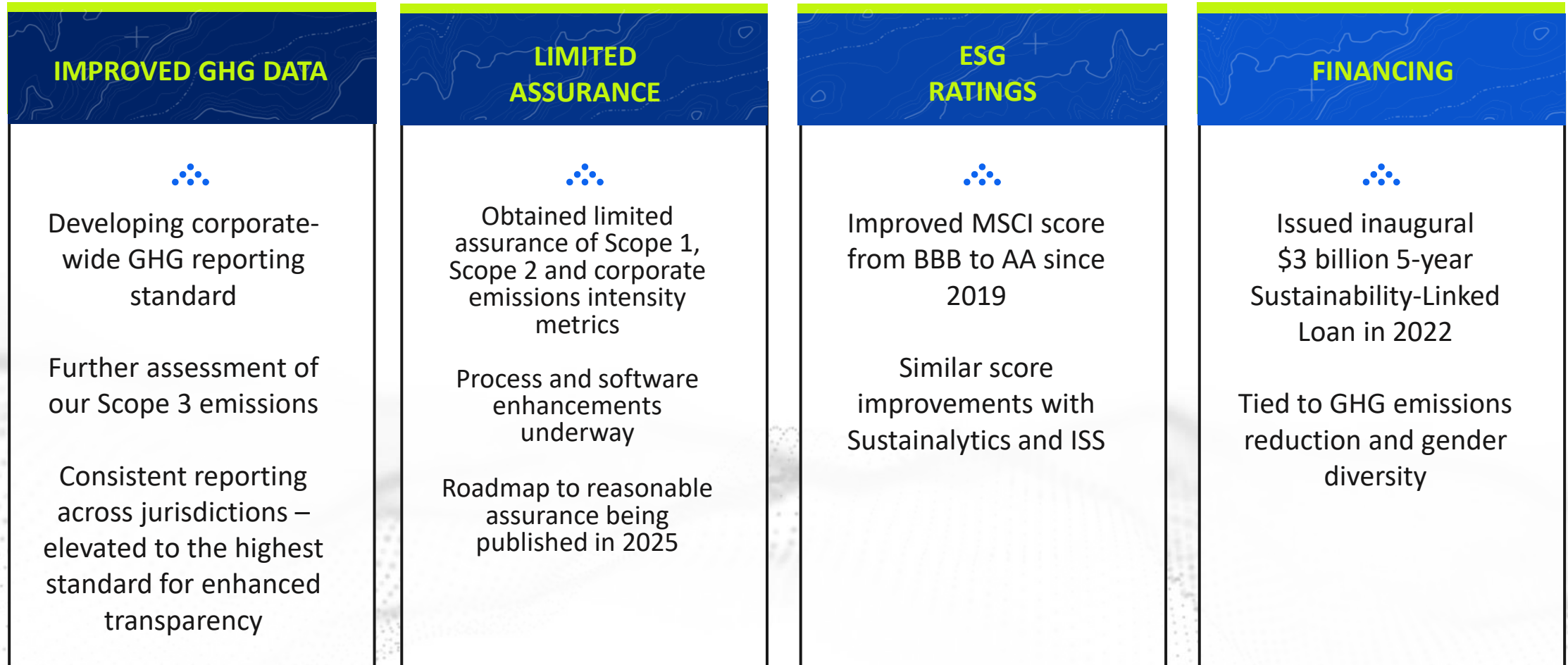
Disclosure developed with guidance from **leading global frameworks and standards**

**TCFD** | TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES



Obtained **limited assurance** of Scope 1 and Scope 2 emissions inventory

# Steady progress aligned with capital markets

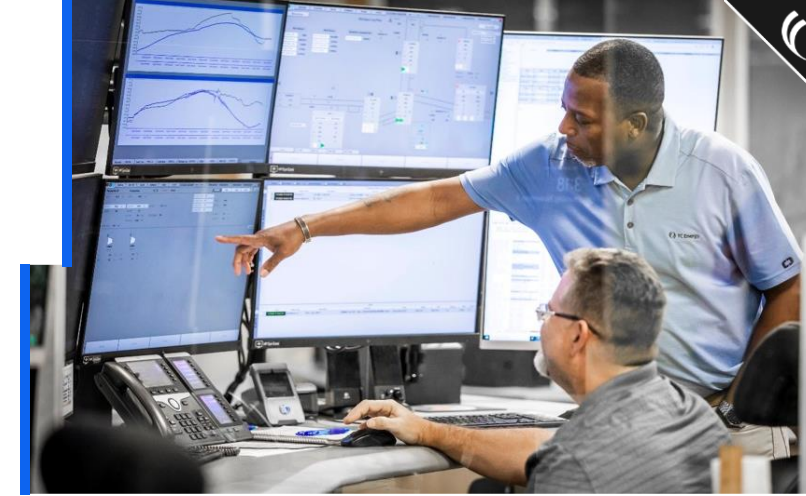


\*Metrics for the SLL include: GHG emissions intensity and women in leadership in corporate offices.



# Performance on key priorities embedded in executive compensation

2024 compensation for all employees and executives is aligned to priorities and commitments



## SHORT TERM<sup>1</sup>



**50%**

Achieving safety and operational excellence

**50%**

Delivering financial results

## LONG TERM (PSU)<sup>2</sup>



**50%**

Relative TSR vs. peer group(s)

**25%**

Distributable Cash Flow per share

**15%**

Debt/EBITDA

**10%**

Methane Intensity Reduction

<sup>1</sup> Short term incentive/corporate scorecard impacts compensation for executives and all employees.

<sup>2</sup> Long-term incentive awards to the named executives for 2024 include 70% PSU, 30% RSU

# Continuous safety improvement

Our goal is for our pipeline and energy facilities to operate safely every day so that the public, our workforce and the environment aren't affected by an incident involving our assets.



# Safety is our number one value

Our commitments:



## **Committed to safe, reliable, sustainable operations**

Systematically manage risk to continuously improve the integrity and safety of our assets and operations



## **Continuous safety improvement**

Continuously improve our systems to protect people and consistently demonstrate safety as our number one value



## **Focus on mental health**

Demonstrate actions enhancing employee psychological safety and emotional well-being

[HSSE Committee Charter](#)

[TC Energy Operations Management System](#)

[Safety — Employee & Contractor](#)

[Safety — Pipeline & Operations](#)

[Safety — Emergency Preparedness](#)

[Focus on mental health](#)



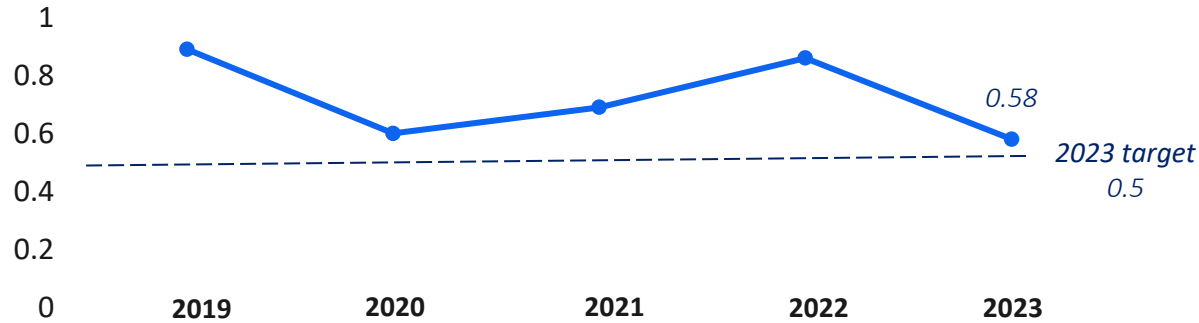
# Our safety performance



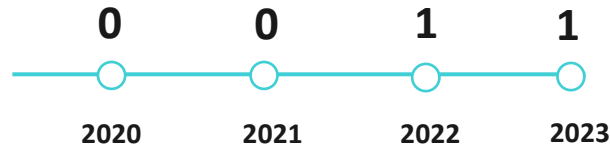
## Total recordable case rate (TRCR)<sup>1</sup>

2019 – 2023

Employee and contractor



## Zero significant process safety incidents<sup>2</sup>



New 2024 target

## Combined (employee and contractor) High Energy Serious Injury and Fatality rate<sup>3</sup>

Not to exceed 25 per 100M hours in 2024

## Advancing our safety roadmap

Three key themes — leadership, management systems and operational discipline

High-energy Based Safety Training

New Safety Management System

Transforming our Management System

Safety Recognition Program

Reinforcing Human and Organizational Performance (HOP) Principles

(1) TC Energy defines total recordable case rate as the number of recordable cases related to a common exposure base of 200,000 hours (100 full-time employees). Recordable cases are all work-related deaths and illnesses and those work-related injuries that result in a loss of consciousness, restriction of work or motion, transfer to another job or require medical treatment beyond first aid.

(2) Significant process safety incidents are defined as unplanned or uncontrolled spills or releases that result in major consequences to people or the environment. They are a subset of Tier 1 process safety incidents.

(3) High energy defined as an element of work that involves more than 500 ft.-lbs. of physical energy. 'Serious injury' defined as a life-threatening and life-altering incident. Target based on annual rate of high energy serious injuries and fatalities per 100 million hours, as of December 31, as adapted from Construction Safety Research Alliance (CSRA) serious injury and fatality rate calculation methodology. Internally, we use a 12-month rolling rate to identify changes in the pace or direction of trends.

# Embracing energy transition

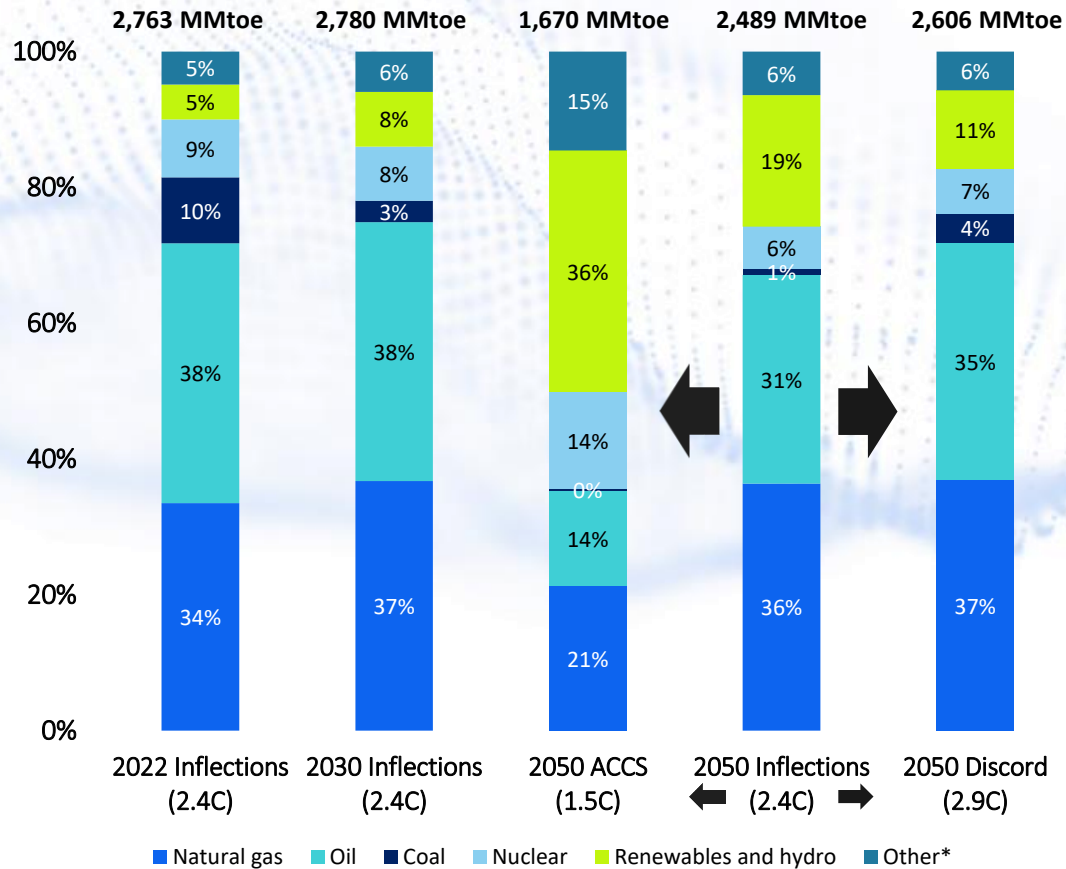
Contribute to global efforts to address climate change and manage the risks and opportunities of the energy transition.



# WE ARE WELL POSITIONED ACROSS A RANGE OF FUTURE SCENARIOS

## Strategy grounded in fundamentals

### Primary energy consumption mix in North America



#### Natural gas

- ✦ LNG exports and N.A. growth drive consumption
- ✦ Blue hydrogen opportunities
- ✦ Use of gas infrastructure in low-carbon solutions

#### Oil

- ✦ Steady demand for oil and oil products
- ✦ Uncertainty of the pace/volume of EV adoption and biofuels
- ✦ Reliable and secure supply with low political risk

#### Power and energy solutions

- ✦ Power demand grows across all major sectors
- ✦ Decarbonization objectives with low carbon generation
- ✦ Regulatory support on federal and state levels

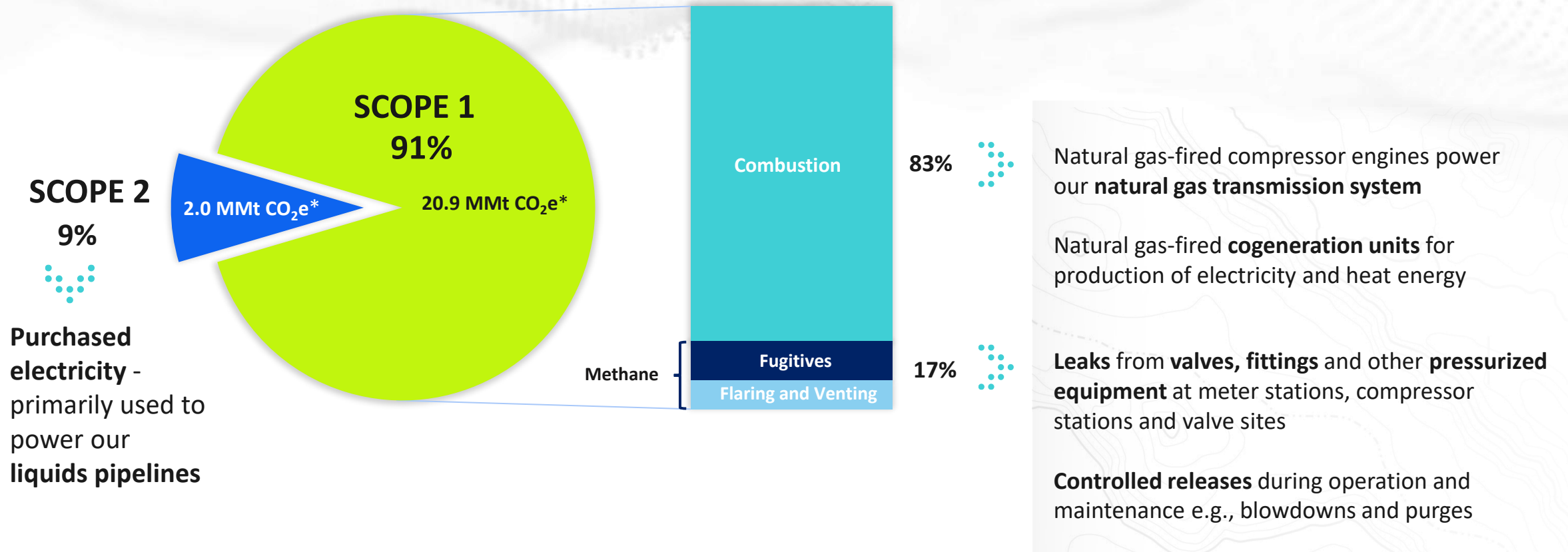
**Investing in traditional energy infrastructure while developing new energy capabilities protects value proposition for decades to come**

Inflections: S&P Global Commodity Insights base case scenario.  
 ACCS (Accelerated CCS): S&P Global Commodity Insights net zero 2050 GHG emissions modeled case.  
 Discord: S&P Global Commodity Insights disrupted world scenario.  
 (\*) Other includes solid waste, traditional biomass, net trade of electricity, hydrogen and heat.  
 Source: S&P Global Commodity Insight's Energy and Climate Scenarios, 2022. ©2023 by S&P Global Inc. All rights reserved.



# Decarbonizing our asset base

## Primary emissions sources and main activities



\*2023 GHG emissions reported on an operational control reporting boundary. Totals may not add due to rounding.

# Positioning to achieve net zero from operations by 2050



**Modernize** our existing systems and assets



**Decarbonize** our energy consumption



**Invest in low-carbon energy and infrastructure**



**Leverage carbon credits and offsets<sup>(1)</sup>**

## Economic today

- ❖ Modernizing our asset base
- ❖ Improving operational efficiencies
- ❖ Actively mitigating and reducing methane

- ❖ Sourcing renewable power
- ❖ Electrification of some compressor stations

- ❖ Nuclear
- ❖ Renewable energy and storage projects
- ❖ Renewable natural gas

## Probable

- ❖ Leveraging novel technologies to further reduce methane impacts

- ❖ Sourcing additional renewable power
- ❖ Electrification of additional compressor stations
- ❖ Shifting TCE fleet towards EVs

- ❖ Carbon capture and storage solutions
- ❖ Continue to develop renewable energy projects and storage solutions

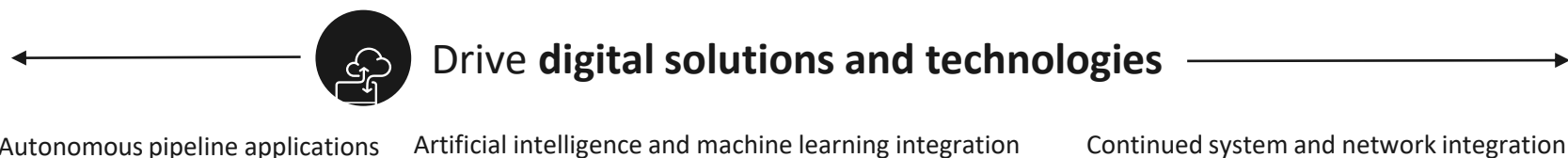
- ❖ Evaluate and leverage voluntary carbon credits and offsets with a focus on hard to abate emissions

## Exploring and developing capabilities

- ❖ CCS deployment at compressor stations

- ❖ Hydrogen (blending, hubs, for compression, pyrolysis)
- ❖ New nuclear

- ❖ Assessing emerging and scalable high quality offset generating technologies



(1) Represents voluntary carbon market; excludes compliance-based mechanisms.

# Mitigating climate-related transition risks

## Strategy grounded in fundamentals

Strategic planning involves analysis of multiple long-term energy scenarios

Continually monitoring signposts

## Competitive positioning of assets

Directly serving low-cost basins to critical demand and export markets across Canada, U.S. and Mexico

## Built in commercial protection

97% of contracts rate-regulated or take-or-pay

Ability to accelerate depreciation on regulated assets

Ability to pursue cost recovery or recover certain climate-related policies in tolls

## Optionality for portfolio migration

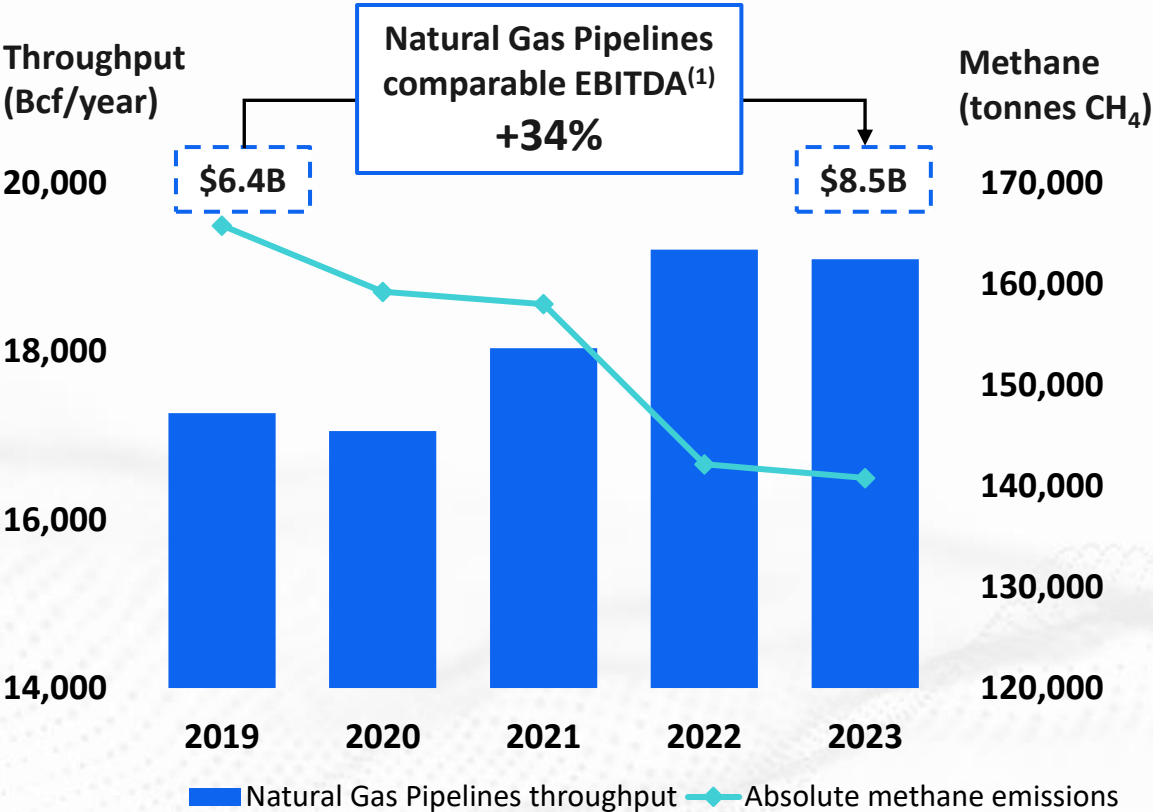
Strategic hedge in nuclear power

Building capabilities in CCS and hydrogen

Climate-related risks incorporated into enterprise risk management program



# Focused on methane reduction



Methane has a 25x higher global warming potential than CO<sub>2</sub>

## Global Methane Pledge

A global coalition to collectively reduce methane emissions by at least 30% below 2020 levels by 2030

Canada, U.S. and Mexico are all signatories



From 2019 to 2023 absolute methane emissions decreased by **15%** while natural gas throughput increased **10%** and natural gas comparable EBITDA<sup>(1)</sup> increased by **34%**

Committed to re-assessing our participation in **OGMP 2.0** in 2025

(1) Comparable EBITDA is a non-GAAP measure. See the forward-looking information and non-GAAP measures slide at the front of this presentation for more information. Please refer to Appendix A for the most directly comparable GAAP measures.

# Managing methane emissions

## 1 FUGITIVE EMISSIONS

Unintentional releases from valves, fittings and other pressurized equipment

### SOURCES

### MITIGATIONS



#### Leak detection and repair program

- 4x/year in Canada
- 4x/year in U.S. (new facilities)\*
- 2x/year in Mexico



#### Valve and meter equipment enhancements

- High to low bleed pneumatic conversions
- Piloting zero-emission actuators technologies



#### Digital solutions and technologies

- Piloting surveillance technology to better detect, quantify, monitor and report our emissions

## 2 VENTED EMISSIONS

Controlled releases during operation and maintenance



#### Improving maintenance activities

- Blowing down into lower pressure pipes instead of into atmosphere
- Capture re-injection skid; collects and recirculates vented emissions



#### Addressing operating practices

- Replacing gas starters with electric starters



#### Utilizing capture and destruction technologies

- Mobile incineration equipment to convert residual methane to CO2





Learn more in our [Report on reliability of methane emissions disclosure](#)

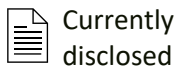


# Our role as a North American energy transition enabler

## Our approach to Scope 3 emissions

### Applicability of Scope 3 categories to core business

1	Purchased goods and services	✓
2	Capital goods	✓
3	Fuel and energy related activities	✓ 
4	Upstream transportation and distribution	✓
5	Waste generated in operations	✓ 
6	Business travel	✓ 
7	Employee commuting	✓
8	Upstream leased assets	✓ 
9	Downstream transportation and distribution	⊗
10	Processing of sold products	⊗
11	Use of sold products	⊗
12	End-of-life treatment of sold product	⊗
13	Downstream leased assets	✓
14	Franchises	⊗
15	Investments	✓



Currently disclosed



Applicable / evaluating for future disclosure



Not applicable to core business

**Category 11 is not applicable to our core business, but we play a role in reducing global emissions**

## Decarbonizing our footprint

- Addressing Scope 1 and 2 emissions
- Working to better define and calculate indirect emissions across our entire value chain

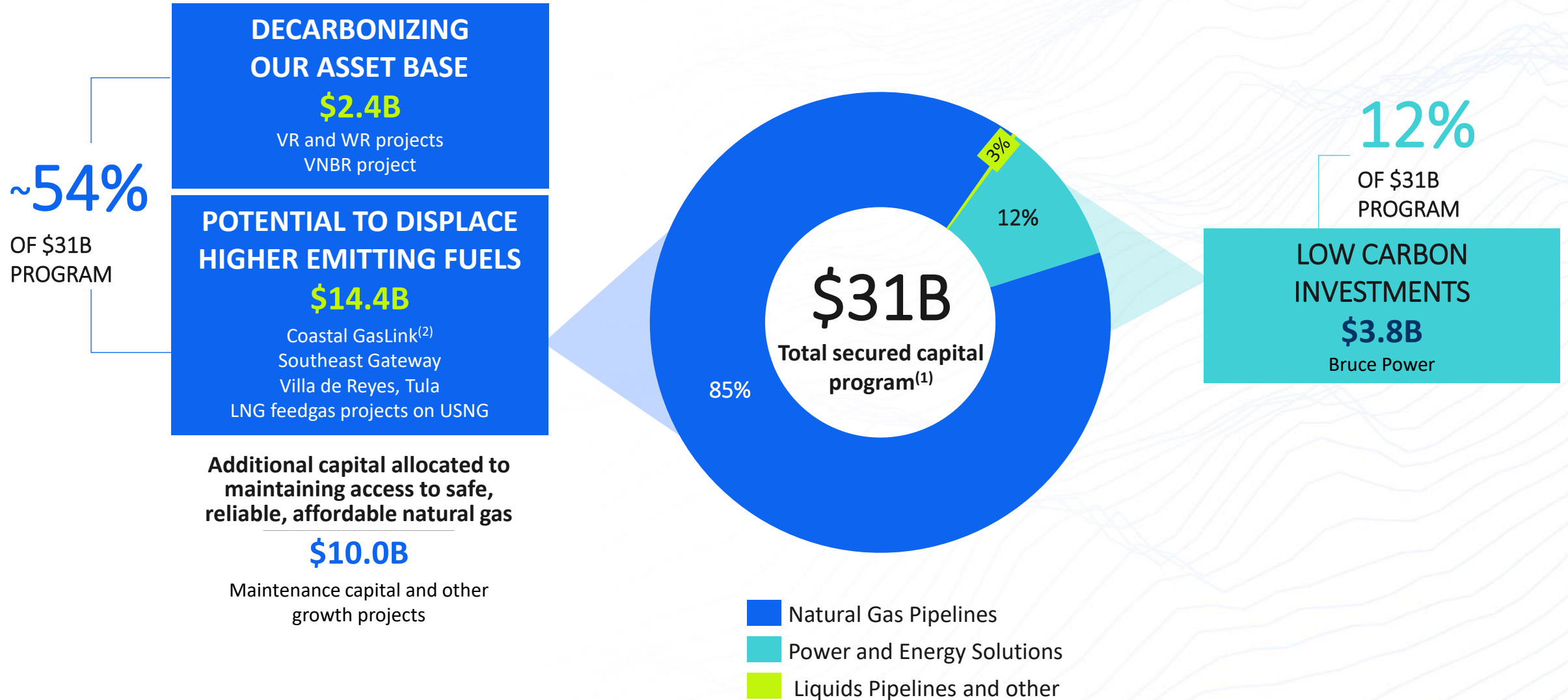
## Decarbonizing others

- Expanding access to natural gas to help displace higher emitting fuels
- Growing our portfolio of customer driven solutions to help others meet their energy transition challenges





# Over 60% of sanctioned capital directly enabling energy transition



(1) Reflects second quarter 2024 MD&A. Includes non-recoverable maintenance capital of \$0.4 billion.

(2) Includes TC Energy's share of anticipated partner equity contributions to the project.

Reflects U.S./Canada foreign exchange rate of 1.37

# A partner in climate initiatives

Our goal is to influence a dynamic balance of policies, laws and regulations that not only facilitate the transition to a low emissions future but also consider the imperative of energy security, affordability and overall sustainability.

We will advocate for policies that are consistent with our climate-related goals, support deployment of clean energy systems, a robust energy trade, a strategic diversification of our energy mix, and an advancement of the aspirational pursuit of limiting a global temperature increase to 1.5°C.

 [Report on climate-related lobbying and trade associations](#)



# Leaving the environment as we found it

Caring for the environment and minimizing our impact on the land are core to our values.





# Committed to protecting the environment throughout the lifecycle of our assets

Our commitment:



## Leaving the environment as we found it

Safeguard habitat and biodiversity and minimize land use impacts, including restoring the environment to a condition equal to or better than we found it



**100%**

total land restoration<sup>1</sup>



**\$10 million** invested  
through 2025

in environmentally focused social  
impact investments

- ❖ [HSSE Committee Charter](#)
- ❖ [TC Energy Operations Management System](#)
- ❖ [Environment Program](#)
- ❖ [Environmental principles](#)
- ❖ [Our approach | Safeguarding biodiversity](#)

<sup>1</sup> Restoration activities are multi-year efforts with end-of-activity targets rather than annual targets.



# Safeguarding biodiversity

Managing the biodiversity risks associated with our operations across North America is a responsibility TC Energy and our +7,000 employees take seriously.

- ❖ **Our approach | Safeguarding biodiversity**
- ❖ TC Energy joined the **Task Force on Nature-based Financial Disclosures** forum in 2023

# Managing impacts on water

## Understanding our impact

Proposed facilities and pipelines are evaluated to understand the nature and extent of potential interactions with fish and fish habitat, vegetation, wetlands, hydrology, and water quality and quantity.

When planning a new pipeline, we conduct site specific assessments on waterways and wetlands along a proposed route.

## Use of water in operations

We use water sparingly in our pipeline operations, primarily for the purpose of hydrostatic testing of pipeline integrity during commissioning or maintenance.

Most of our water consumption is at our cogeneration power assets, where water is converted to steam for the generation of electricity.

❖ [Hydrostatic testing fact sheet](#)



❖ [Water crossing fact sheet](#)





# Mutually beneficial relationships

By engaging early and often with stakeholders, we create project plans with better outcomes for everyone involved.



# Engaging with communities throughout the lifecycle of our assets

Our commitment:



## Fostering mutually beneficial relationships

Promote wellbeing for our communities and maintain mutually beneficial external relationships

Our principles:

- ❖ We identify and consider the perspectives of our stakeholders
- ❖ We are visible, present and approachable in the community
- ❖ We recognize that diverse thoughts, opinions and experiences contribute to better decisions and outcomes
- ❖ We take ownership and accountability for our decisions and outcomes
- ❖ We track, measure and report on our performance to learn and improve

- ❖ [TC Energy — Communities](#)
- ❖ [Stakeholder Engagement Commitment Statement](#)
- ❖ [Engaging with our stakeholders – Fact sheet](#)
- ❖ [Guiding Principles Working with Landowners](#)

**100%** of our operations have local community engagement, impact assessments and development programs



# Advancing Indigenous reconciliation

Building respectful relationships, enhancing cultural competency and pursuing opportunities that help us build stronger, mutually beneficial relationships with Indigenous Peoples





# Engaging with Indigenous communities

Our commitment:



**Fostering enduring, mutually beneficial relationships with Indigenous groups**

Be the partner of choice for Indigenous groups



**Our work with Indigenous groups is guided by our Indigenous relations Policy, Strategy, and Guiding Principles**

- ❖ [Indigenous Relations Policy](#)
- ❖ [Indigenous Relations Strategy](#)
- ❖ [Guiding Principles](#)

**Our Reconciliation Action Plan is TC Energy's public commitment to advance reconciliation between Indigenous and non-Indigenous peoples**

- ❖ [Reconciliation Action Plan Update](#)
- ❖ [Reconciliation Action Plan](#)



Our vision is to be an industry leader in **advancing reconciliation** with Indigenous Peoples

- ❖ Indigenous Advisory Council
- ❖ Cultural awareness training for staff and Board of Directors
- ❖ Canadian Indigenous Equity Framework

Learn more about our approach and our work with Indigenous communities on the Coastal GasLink project



❖  
❖  
❖  
Canada's largest Indigenous Equity Ownership Agreement



# Furthering inclusion and diversity

Embedding a culture of inclusion across our organization and ensuring the diversity of employees reflects the communities in which we live and work.





# An inclusive and diverse workforce is important to our success

Our commitment:



**Strengthen collaboration and performance by promoting inclusion and diversity across our organization and supply chain**

Our targets:

**30%**

**Women on Board of Directors**

*At least one racially/ethnically diverse member on the Board<sup>1</sup>*

**40%**

**Women in leadership<sup>1</sup>**

**17%**

**Visible minorities in leadership<sup>2</sup>**

**2%**

**Annual increase in the overall number of women over the next three years**

## Increasing diversity in our supply chain

- ❖ Supplier Diversity and Local Participation Business Policy
- ❖ Learn more about our targets to increase spend with diverse Tier 1 and 2 suppliers

## Our 2023 performance:

- 38%** Women on Board of Directors
- 15%** Visible minorities on Board of Directors
- 36%** Women in leadership<sup>1</sup>
- 17%** Visible minorities in leadership<sup>2</sup>
- 97%** Leaders and employees received unconscious bias training

(1) In Feb 2024, the Board approved amendments to the Board Diversity Policy to add a new target of at least one racially and/or ethnically diverse member on the Board. Racially and/or ethnically diverse members includes both Aboriginal peoples and members of visible minorities.

(2) Leadership positions in our corporate locations of Calgary, Houston, Charleston and Mexico City, by 2025.

(3) Leadership positions across our workforce in Canada and the U.S., by 2025

# Advancing our Diversity, Equity and Inclusion Action Plan

**1** ATTRACT, HIRE AND RETAIN DIVERSE TALENT

**5** SET ENTERPRISE-WIDE DIVERSITY GOALS

**2** EDUCATE, TRAIN AND DEEPEN UNDERSTANDING

**6** INVEST IN INCLUSIVE COMMUNITIES

**3** ESTABLISH ACCOUNTABILITY FOR INCLUSION


**7** DIVERSIFY OUR SUPPLY CHAIN

**4** FOSTER AND CELEBRATE A CULTURE OF BELONGING

**8** REINFORCE A NON-DISCRIMINATORY, EQUITABLE, ACCESSIBLE AND RESPECTFUL WORK ENVIRONMENT

 [Our Action Plan](#)



 [Learn more](#)

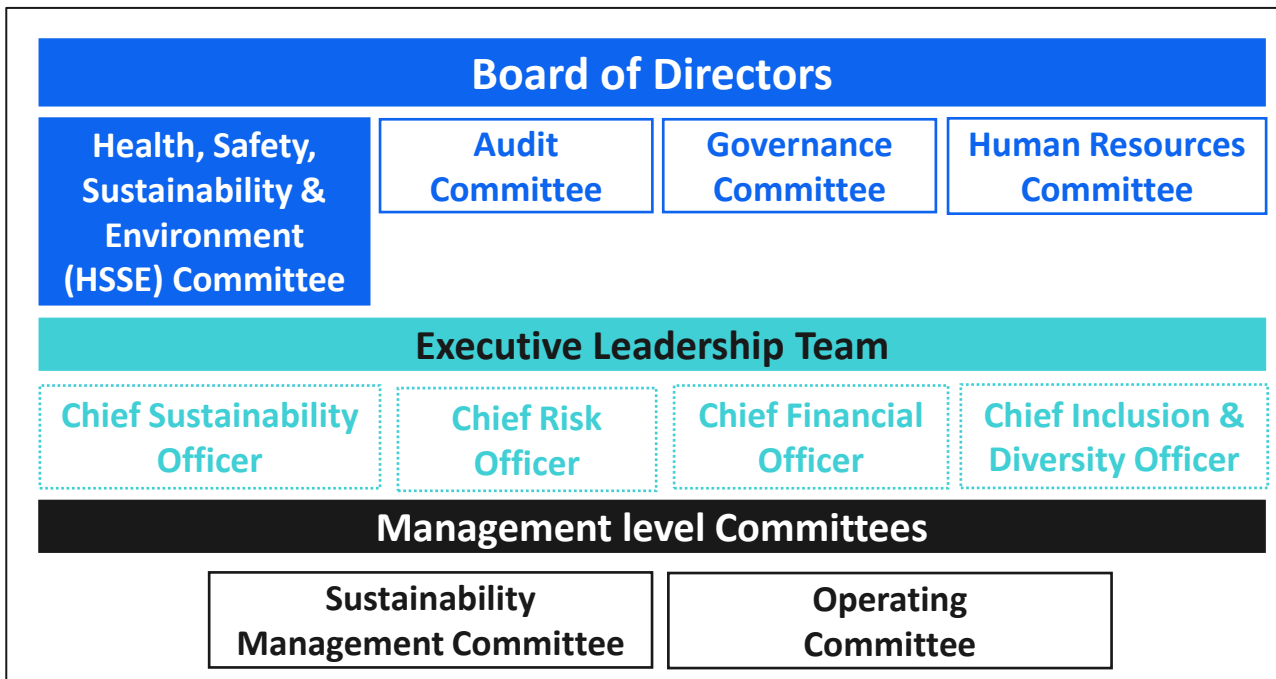
# Governance

Our robust governance structure provides a framework for oversight, accountability, management and risk mitigation.





# Established sustainability governance



❖ [Read More on Corporate and Sustainability Governance](#)

## Board of Directors maintains ultimate oversight of sustainability matters

- HSSE Committee maintains primary oversight
- Board Committees involved in sustainability issue oversight in respective areas

## Executive Leadership Team

- Responsible for integration of sustainability matters into decision-making and financial plans

## Management level Committees report to the Board HSSE Committee

- Provides strategic leadership on sustainability issues
- Ensures social and environmental considerations are embedded in operational governance

# Living our values

## The Code of Business Ethics (COBE) Policy

- Reinforces TC Energy's requirements and expectations for conducting business and behaviours
- Applies to all employees, directors, officers and Contingent Workforce Contractors of TC Energy and its wholly owned subsidiaries and/or operated entities in all countries in which TC Energy conducts business
- Requires annual training and certification

**Our suppliers are expected to share our commitment to ethics and compliance as stated in our Contractor COBE Policy**

## Topics covered in the code of business ethics:

- ❖ Ethics helpline
- ❖ Human Rights
- ❖ Diversity, employment equity and equal opportunity
- ❖ Harassment and violence-free workplace
- ❖ Political contributions and lobbying
- ❖ Anti-corruption and preventing money laundering and fraud
- ❖ Cybersecurity

Our confidential, independently operated, 24/7 **Ethics Help Line** is available for concerns relating to breaches of the COBE

# Human Rights Practices

**As a committed participant in the UN Global Compact, TC Energy supports the Ten Principles of the UN Global Compact on human rights, labour environment and anti-corruption.**



 Forced Labour and Child Labour Report 2023

## **Employment Policies and Standards**

We include topics related to diversity, equal opportunities, health and safety, labour conditions and discrimination and harassment.

## **Training**

We reinforce our position in mandated annual COBE training and certification for personnel that we will not be complicit with, nor engage in, any business activity that supports or facilitates abuse of human rights.

## **Contractor Standards and Audits**

We utilize a risk-based model to manage human rights risks in our supply chain, leveraging various processes to screen and monitor contractors and our global supply chain. Contractors are also issued the Contractor Code of Business Ethics (COBE) Policy to clarify expectations and raise awareness of human rights topics.

## **Community Engagement**

We conduct environmental and socioeconomic impact assessments, when required, as well as support for community programs and initiatives that create positive societal impacts.

## **Indigenous Relations Programs**

We aim to build and sustain positive relationships through early, ongoing and honest communication, mitigating impacts, and establishing mutually beneficial partnerships.

## **Collective Bargaining and Union Agreements**

We focus on fair and respectful work conditions and recognize and respect our employees' and contractors' rights to join associations for the purpose of collective bargaining in a manner that is consistent with laws, rules, regulations and customs.



# TC Operations Management System (TOMS)

**Overarching management system that applies across the organization and throughout the asset life cycle**

- ❖ Governs health, safety, environment and operational integrity matters at TC Energy
- ❖ Sets the foundational requirements to manage risk and continually improve
- ❖ Modeled after international standards, including the ISO standard for environmental management systems, ISO 14001 and the Occupational Health and Safety Assessment Series.
- ❖ Aligns to industry best practices and standards and incorporates applicable regulatory requirements

