

Marketlink, LLC

Local Pipeline Tariff

Containing Rates
Applying to the Transportation of
Petroleum

From Cushing, Oklahoma to Port Arthur and Houston, Texas

Governed, except as otherwise provided, by Marketlink, LLC's Rules and Regulations, F.E.R.C. No. 1.8.0 and supplements thereto and reissues thereof. Capitalized terms used herein and not otherwise defined have the meanings set out in such Rules and Regulations.

Filed in accordance with 18 CFR §342.4(b) and pursuant to the Commission's Order on Application for Market Power Determination, Marketlink, LLC, Docket No. OR19-30-000 issued on December 9, 2019.

[N] Issued on 16 days' notice under authority of 18 CFR § 341.14. This tariff publication is conditionally accepted subject to refund pending a 30 day review period.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

Issued: June 14, 2024

Effective: July 1, 2024

Issued by:

Leo Amorim
Marketlink, LLC
450 – 1st Street SW
Calgary, Alberta T2P 5H1
Canada

Compiled by:

Roselyn Chou
Marketlink, LLC
450 – 1st Street SW
Calgary, Alberta T2P 5H1
Canada
(403) 920-2174
(403) 920-2285 (fax)

Table 1 – Volume Incentive Rates ^{(1) *}

(Rates in United States dollars per barrel)

| Origin | Destination | Contract Term | Volume Tiers (bbl/Day) | Term Shipper Floor and Ceiling Rate | | | | Temporary Discounted Rate ⁽²⁾ | |
|-------------------|---|---------------|--------------------------------|-------------------------------------|-----------------------|----------------------------|-----------------------|--|----------------------------|
| | | | | Light Crude | | Heavy Crude ⁽³⁾ | | Light Crude | Heavy Crude ⁽³⁾ |
| | | | | Floor Rate | Ceiling Rate | Floor Rate | Ceiling Rate | | |
| Cushing, Oklahoma | Port Arthur, Texas ⁽⁴⁾ or Houston, Texas | [N] A | [C] 3,333 – 29,999 | [C] \$0.78 | [C] \$2.09 | [C] \$1.06 | [C] \$2.37 | [C] \$0.97 | [C] \$1.26 |
| | | | [C] 30,000 – 49,999 | [C] \$0.73 | [C] \$2.09 | [C] \$1.01 | [C] \$2.37 | [C] \$0.95 | [C] \$1.24 |
| | | | [C] ≥ 50,000 | [C] \$0.68 | [C] \$2.09 | [C] \$0.96 | [C] \$2.37 | [C] \$0.92 | [C] \$1.21 |
| | | | [C] 3,333 – 29,999 | [C] \$0.73 | [C] \$2.09 | [C] \$1.01 | [C] \$2.37 | [C] \$0.95 | [C] \$1.24 |
| | | | [C] 30,000 – 49,999 | [C] \$0.68 | [C] \$2.09 | [C] \$0.96 | [C] \$2.37 | [C] \$0.92 | [C] \$1.21 |
| | | | ≥ 50,000 | [U] \$0.63 | [U] \$2.09 | [U] \$0.91 | [U] \$2.37 | [U] \$0.90 | [U] \$1.19 |
| | | [N] B | [N] <u>3,333 – 29,999</u> | [N] <u>\$0.75</u> | [N] <u>\$2.00</u> | [N] <u>\$1.03</u> | [N] <u>\$2.28</u> | [N] <u>\$0.75</u> | [N] <u>\$1.03</u> |
| | | | [N] <u>30,000 – 49,999</u> | [N] <u>\$0.70</u> | [N] <u>\$2.00</u> | [N] <u>\$0.98</u> | [N] <u>\$2.28</u> | [N] <u>\$0.70</u> | [N] <u>\$0.98</u> |
| | | | [N] <u>≥ 50,000</u> | [N] <u>\$0.65</u> | [N] <u>\$2.00</u> | [N] <u>\$0.93</u> | [N] <u>\$2.28</u> | [N] <u>\$0.65</u> | [N] <u>\$0.93</u> |
| | | | [N] <u>3,333 – 29,999</u> | [N] <u>\$0.70</u> | [N] <u>\$2.00</u> | [N] <u>\$0.98</u> | [N] <u>\$2.28</u> | [N] <u>\$0.70</u> | [N] <u>\$0.98</u> |
| | | | [N] <u>30,000 – 49,999</u> | [N] <u>\$0.65</u> | [N] <u>\$2.00</u> | [N] <u>\$0.93</u> | [N] <u>\$2.28</u> | [N] <u>\$0.65</u> | [N] <u>\$0.93</u> |
| | | | [N] <u>≥ 50,000</u> | [N] <u>\$0.65</u> | [N] <u>\$0.95</u> | [N] <u>\$0.93</u> | [N] <u>\$1.23</u> | [N] <u>\$0.65</u> | [N] <u>\$0.93</u> |

⁽¹⁾ Volume Incentive Rates are applicable to Shippers who executed TSAs [W] under Contract Term A for a for a 1- or 2-year term, pursuant to an open season held between April 8, 2022 and May 9, 2022 [N] , or under Contract Term B for a 1- or 2-year term, pursuant to an open season held between May 10, 2024 and June 14, 2024. At no point will Volume Incentive Shipper rates be lower than the Floor Rate or higher than the Ceiling Rate associated with each applicable Volume Tier. The actual rate is based on the actual Calendar Month Average of MEH. The MEH information is available to all Shippers at the following website: <https://direct.argusmedia.com/price/pricedata#>. The actual rate will be filed with FERC no later than the first business day of the nomination month. For clarity, the Volume Incentive Rate will be calculated monthly as follows for each Committed Contract Volume Tier: Calendar month average of the MEH differential as posted on Argus minus the discount factor of forty cents (\$0.40); if calculation is less than the Floor Rate, shipper will pay the Floor Rate; if calculation exceeds the Floor Rate, shipper will pay the Floor Rate plus 50% of the positive difference of the MEH calculated price less the Floor Rate (not to exceed the Ceiling Rate).

⁽²⁾ Volumes transported shall be subject to the temporary discounted rates in Table 1, in accordance with Term Shipper’s Contract. The temporary discounted rates from the ceiling rate will be calculated based on the actual Calendar Month Average of MEH no later than [W] July 1, 2024 and will be effective from July 1, 2024 to July 31, 2024. The ceiling rate will therefore be in effect on August 1, 2024. ~~June 1, 2024 and will be effective from June 1, 2024 to June 30, 2024. The ceiling rate will therefore be in effect on July 1, 2024.~~

⁽³⁾ Includes an additional charge of [U] US\$0.28/bbl for the transportation of Heavy Crude. Total may not add due to rounding.

⁽⁴⁾ Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:
 a) [I] US\$0.1388/bbl for volumes Delivered at the Sour Lake interconnect facility.

⁽⁵⁾ Short-term (ST) service is 12 months and long-term (LT) service is 24 months. The term and volume commitment is specified by Term Shipper in their Contract.

* Floor and Ceiling Rates [N] for Contract Term A are subject to the FERC index beginning July 1, 2023, in accordance with Term Shipper’s Contract [N] and for Contract Term B are subject to the FERC index beginning July 1, 2025, in accordance with Term Shipper’s Contract

Table 2 – Committed Rates

(Rates in United States dollars per barrel)

| Origin | Destination | Service | Volume Tier (bbl/Day) | Committed Rate ⁽¹⁾ | |
|-------------------|---|------------------|-----------------------|-------------------------------|-------------|
| | | | | Light Crude | Heavy Crude |
| Cushing, Oklahoma | Port Arthur, Texas ⁽²⁾ or Houston, Texas | A ⁽³⁾ | 30,000 – 59,999 | [U] \$0.90 | [U] \$1.18 |
| | | | 60,000 – 74,999 | [U] \$0.77 | [U] \$1.05 |
| | | | >75,000 | [U] \$0.74 | [U] \$1.02 |
| | | B ⁽⁴⁾ | | [U] \$0.80 | [U] \$1.08 |
| | | C ⁽⁵⁾ | 10,000 - 14,999 | [U] \$0.93 | [U] \$1.21 |
| | | | 15,000 – 19,999 | [U] \$0.92 | [U] \$1.20 |

⁽¹⁾ Volumes transported shall be subject to the Committed Rates in Table 2, in accordance with Shipper’s Contract.

⁽²⁾ Volumes Tendered to Port Arthur will be charged an additional surcharge as follows:
a) [I] US\$0.1388/bbl for volumes Delivered at the Sour Lake interconnect facility.

⁽³⁾ Committed Rates, effective December 1, 2022, are applicable to Shippers who executed Contracts, pursuant to an open season held from between October 13, 2022 and November 10, 2022. Rates are subject to the FERC index, in accordance with Shipper’s Contract.

⁽⁴⁾ Committed Rates, effective August 1, 2023 are applicable to Shippers who executed Contracts, pursuant to an open season held between June 15, 2023 and July 15, 2023. Rates are subject to the FERC index, in accordance with Shipper’s Contract.

⁽⁵⁾ Committed Rates, effective September 1, 2023 are applicable to Shippers who executed Contracts, pursuant to an open season held between July 17, 2023 and August 16, 2023. Rates are subject to the FERC index, in accordance with Shipper’s Contract.

Explanation of reference marks:

[C] Cancel, [D] Decrease, [I] Increase, [N] New, [U] Unchanged Rate, [W] Change in Wording.