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July 4, 2024

Filed Electronically

Canada Energy Regulator  
Suite 210, 517 Tenth Avenue SW  
Calgary, Alberta T2R 0A8

**Attention: Ramona Sladic, Secretary of the Commission**

Dear Ramona Sladic:

**Re: South Bow GP (Canada) Ltd. (South Bow), as general partner on behalf of South Bow (Canada) Limited Partnership<sup>1</sup>**

**South Bow GP (Canada) Ltd. CER Tariff No. 68 (2024 Abandonment Surcharge)**

Pursuant to Section 229(1)(a) of the Canadian Energy Regulator Act, South Bow files the enclosed tariff, CER Tariff No. 68, to be effective August 1, 2024.

South Bow is filing CER Tariff No. 68 to update the Abandonment Surcharge based on the Final Annual Contribution Amount (ACA) Calculation Form. The ACA was recalculated pursuant to the Commission's May 24, 2024 Decisions and Direction regarding select companies' set-aside and collection mechanism filings<sup>2</sup>, and the Commission's March 27, 2024 approval of TCKP's Abandonment Cost Estimate<sup>3</sup>. Details of the calculation of the Abandonment Surcharge are available in Attachment 1 to CER Tariff No. 68.

South Bow will provide notice of this filing to shippers and interested parties, and post CER Tariff No. 68 on its external website<sup>4</sup> alongside the list of its Committed and Uncommitted Tolls/Rates (includes the current interim tolls in effect, in accordance with Order TGI-007-2019<sup>5</sup>).

Should the Commission require additional information regarding this filing, please contact me by phone at 403-920-2174 or by email at [roselyn\\_chou@tcenergy.com](mailto:roselyn_chou@tcenergy.com).

Yours truly,

**South Bow GP (Canada) Ltd.**

*Original signed by*

Roselyn Chou  
Senior Regulatory Specialist

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<sup>1</sup> Trans Canada Keystone Pipeline GP Ltd. (TCKP) underwent a corporate name change on June 12, 2024. On June 14, 2024, South Bow filed a Notification of Name Change, notifying the CER that TCKP had changed its corporate name to South Bow GP (Canada) Ltd. (Filing ID: [C30027-1](#)).

<sup>2</sup> Filing ID: [C29751-1](#).

<sup>3</sup> Filing ID: [C29034-1](#).

<sup>4</sup> External website: <https://www.tcenergy.com/operations/oil-and-liquids/keystone-pipeline-system-shipper-info/>.

<sup>5</sup> Filing ID: [C03899-3](#).

**Keystone Pipeline System South Bow GP (Canada) Ltd.**

Petroleum Toll Schedule

Containing Tolls  
Applying to the Transportation of  
Petroleum

From Hardisty, Alberta

To the International Boundary at or near Haskett, Manitoba

Governed, except as otherwise provided, by the ~~Keystone Pipeline System~~ Rules and Regulations and NEB or CER Tariff number in effect, and any amendments and supplements thereto and reissues thereof. Capitalized terms used herein and not otherwise defined have the meanings set out in such Rules and Regulations.

Issued: ~~November 30, 2023~~ July 4, 2024

Effective: ~~January 1, 2024~~ August 1, 2024

**Issued by:**

Leo Amorim  
~~TransCanada Keystone Pipeline GP~~  
~~Ltd., South Bow GP (Canada) Ltd.,~~  
as general partner on behalf of  
~~TransCanada Keystone Pipeline Limited~~  
~~Partnership South Bow (Canada) Limited~~  
Partnership  
450 – 1<sup>st</sup> Street SW  
Calgary, Alberta T2P 5H1  
Canada

**Compiled by:**

Roselyn Chou  
~~TransCanada Keystone Pipeline GP Ltd., South~~  
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as general partner on behalf of  
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~~Partnership South Bow (Canada) Limited~~  
Partnership  
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**Interim Abandonment Surcharge**

(Charge in Canadian Dollars per Cubic Metre)

<b>For all Destinations</b>	<b>For all Crude Types</b>
Abandonment Surcharge	<u>0.3950.368</u>

Abandonment Surcharge is applicable to all Shippers in accordance with the determination of the Abandonment Surcharge as set forth in the Rules and Regulations.

**Attachment 1**

**Abandonment Surcharge Calculation**

Abandonment Surcharge calculations reflect the last approved Abandonment Cost Estimate. The adjusted Final South Bow ACA is comprised of the South Bow ACA of approximately \$13.2 Million and tax true-ups totaling approximately \$59.9 thousand to be contributed by South Bow.

The South Bow 2024 Abandonment Surcharge is calculated by dividing the Final South Bow ACA by the Total Forecasted 2024 Volume. The calculations are shown in detail below.

**CALCULATION OF ABANDONMENT SURCHARGE**

**Effective August 1, 2024**

Annual Contribution Amount (\$)	\$13,217,237
Total Forecasted 2024 Volume (m <sup>3</sup> )	35,786,450
Abandonment Surcharge	$\frac{\text{Annual Contribution Amount} + \text{Tax True-Ups}^1}{\text{Total Forecasted 2024 Volume}}$ $(\$13,217,237 + (-\$59,915.54)) / 35,786,450 \text{ m}^3$ $= 0.368/\text{m}^3$

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<sup>1</sup> Tax True-ups are amounts to be retained and/or contributed by South Bow related to (a) the tax differential arising from accrued surcharges receivable but not received in 2023, and (b) adjustment for the tax rate differential between South Bow and the Trust on income earned in the Trust.