

Prince Rupert Gas Transmission Signs Project Agreement with Blueberry River First Nations

Fort St. John, B.C., **October 29, 2015** – TransCanada Corporation (TSX:TRP) (NYSE:TRP) (TransCanada) today announced that its Prince Rupert Gas Transmission project (PRGT) has signed a project agreement with the Blueberry River First Nations, a Treaty 8 First Nation. The agreement outlines financial and other benefits and commitments that will be provided for as long as the project is in service.

"Achieving this agreement with Blueberry River First Nations is another important milestone for the PRGT project," said Tony Palmer, president of PRGT. "We consider engagement with First Nations as paramount to our success. We want to ensure we have their input on environmental and cultural impacts and that they benefit from the construction and operation of the PRGT pipeline project."

"We believe the pipeline project will benefit our members today and for future generations, both financially and in terms of employment for our members," said Chief Marvin Yahey. "The relationship we have established with TransCanada is just as important as the agreement, and we are confident that the relationship we have built will continue to the benefit of both parties for years to come."

While the specific terms of the agreement remain confidential, they include:

- Access to employment and contracts;
- Initial and annual payments for the life of the project.

Along the pipeline route, PRGT has also signed project agreements with <u>Doig River</u>, <u>Halfway River</u> and <u>Yekooche First Nations</u>, <u>Gitanyow First Nation</u>, <u>Kitselas First Nation</u>, <u>Lake Babine Nation</u>, <u>Metlakatla First Nation</u> and <u>Nisga'a Lisims Government</u>.

PRGT continues to work closely with First Nations along our pipeline route. We are committed to building and maintaining long-term positive relationships with Aboriginal groups.

The \$5 billion PRGT project will provide significant economic benefits for British Columbians, local and provincial governments, and Aboriginal communities as it supports the export of surplus natural gas to global markets, including:

- Thousands of short-term jobs directed at B.C. residents;
- Opportunities for local and Aboriginal businesses;
- Millions of dollars in annual taxes to help support local services such as schools, policing, fire
 protection and waste management;
- Billions of dollars in new investments for the province.

Prince Rupert Gas Transmission is proposing to construct and operate (subject to required regulatory and commercial approvals) a 900-kilometre natural gas pipeline to deliver natural gas from a point near Hudson's Hope to the proposed Pacific NorthWest LNG facility at Lelu Island, off the coast of Port Edward, near Prince Rupert. Project details can be found at <u>www.princerupertgas.com</u>.

With more than 65 years' experience, TransCanada is a <u>leader</u> in the <u>responsible development</u> and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates a network of natural gas pipelines that extends more than 68,000 kilometres (42,100 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with 368 billion cubic feet of storage capacity. A growing independent power producer, TransCanada owns or has interests in over 10,900 megawatts of power generation in Canada and the

United States. TransCanada is developing one of North America's largest liquids delivery systems. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. Visit <u>TransCanada.com</u> and <u>our blog</u> to learn more, or <u>connect with us on social media</u> and <u>3BL Media</u>.

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